We claim:

1. A method for preparing a blocked isocyanate solution comprising:

a) reacting together a polymeric isocyanato compound and propylene glycol, or a polymeric primary or secondary amine and propyl carbonate, to provide a beta-hydroxypropyl urethane polymer; and

b) combining the beta-hydroxypropyl urethane polymer with propylene glycol monomethyl ether to provide a pourable blocked polymeric isocyanate solution.

2. A method according to claim 1 wherein the isocyanato compound comprises a diphenylmethane diisocyanate polymer.

3. A method according to claim 1 wherein the isocyanato compound comprises an isocyanate-terminated prepolymer formed by reacting a polyol, polyether polyol or polyester polyol with a stoichiometric excess of one or more polyisocyanates.

4. A blocked polymeric isocyanate solution comprising a pourable mixture of beta-hydroxypropyl urethane polymer and propylene glycol monomethyl ether.

5. A solution according to claim 4 wherein the isocyanato compound comprises a diphenylmethane diisocyanate polymer.

6. A solution according to claim 4 containing about 50 to about 75 weight percent solids.

7. A waterborne coating composition comprising an isocyanate solution according to claim 4, an active hydrogen-containing material and a cure catalyst, wherein the composition when stripped of propylene glycol monomethyl ether and applied to a substrate will form a film that upon drying will cure at a temperature below about 175° C.

8. A waterborne coating composition according to claim 7 wherein the active hydrogen-containing material comprises a water dispersible polyepoxide.